

**STAGE RUN HOMEOWNERS ASSOCIATION, INC.**

w/ADT and Guards

2011 Budget INCOME	YEAR END *2008	YEAR END ^2009	BUDGET 2010	YTD 10/31/2010	BUDGET 2011
Assessments H/O (203.50 semi/a)	\$170,126.00	\$190,665.00	\$195,360.00	\$197,407.00	\$219,780.00
Assessment Builder	\$7,215.00	\$9,065.00	\$4,440.00	\$2,977.00	\$0.00
Capital Improvement	\$2,900.00	\$4,350.00	\$0.00	\$3,100.00	\$0.00
Developer Subsidy	\$15,725.00	\$0.00	\$0.00	\$0.00	\$0.00
Pool rental/cards	\$1,855.00	\$945.00	\$0.00	\$1,887.00	\$0.00
Late Fees	(\$1.00)	\$805.00	\$0.00	\$1,277.00	\$0.00
Miscellaneous/Legal/NSF	\$363.00	\$8,444.00	\$0.00	\$3,646.00	\$0.00
Social activities/ Fund raiser	\$330.00	\$143.00	\$0.00	\$0.00	\$0.00
Pool card deactivation	\$135.00	\$365.00	\$0.00	\$1,400.00	\$0.00
Guard rental fees	\$210.00	\$120.00	\$0.00	\$0.00	\$0.00
Interest Income/Other	\$1,887.00	\$196.00	\$0.00	\$278.00	\$0.00
<b>TOTAL INCOME</b>	<b>\$200,745.00</b>	<b>\$215,098.00</b>	<b>\$199,800.00</b>	<b>\$211,972.00</b>	<b>\$219,780.00</b>

Office Supplies/Copies	\$2,985.00	\$3,552.00	\$2,387.00	\$620.00	\$920.00
Postage	\$4,422.00	\$5,212.00	\$5,800.00	\$3,644.00	\$4,950.00
Storage	\$125.00	\$0.00	\$150.00	\$200.00	\$150.00
Accounting - Professional	\$250.00	\$125.00	\$250.00	\$2,225.00	\$275.00
<b>Legal - Corporate &amp; Collections</b>	<b>\$6,973.00</b>	<b>\$19,534.00</b>	<b>\$7,000.00</b>	<b>\$38,356.00</b>	<b>\$10,000.00</b>
Printing	\$2,590.00	\$1,379.00	\$5,200.00	\$2,262.00	\$3,200.00
Meeting Expenses	\$0.00	\$0.00	\$200.00	\$0.00	\$150.00
Permits/Recording Fees	\$582.00	\$233.00	\$250.00	\$483.00	\$250.00
Bank Charges/NSF Fees	\$135.00	\$250.00	\$150.00	\$275.00	\$250.00
ACC Review Fees	\$0.00	\$75.00	\$300.00	\$125.00	\$400.00
Professional Fees/Mileage	\$0.00	\$208.00	\$200.00	\$375.00	\$250.00
Management Fees	\$24,614.00	\$27,216.00	\$27,220.00	\$22,682.00	\$27,220.00
<b>TOTAL ADMINISTRATIVE</b>	<b>\$42,676.00</b>	<b>\$57,784.00</b>	<b>\$49,107.00</b>	<b>\$71,247.00</b>	<b>\$48,015.00</b>

Landscape Contract	\$23,854.00	\$14,367.00	\$14,400.00	\$11,973.00	\$14,400.00
Landscape/Grounds Repair/Rplcmt	\$12,675.00	\$5,770.00	\$2,000.00	\$3,317.00	\$4,000.00
Violation Maintenance	\$0.00	\$0.00	\$0.00	\$291.00	\$500.00
Irrigation Repairs	\$6,322.00	\$3,087.00	\$1,500.00	\$3,156.00	\$1,500.00
Signage	\$1,637.00	\$1,075.00	\$250.00	\$251.00	\$250.00
Lighting/Bulbs	\$3,323.00	\$1,914.00	\$1,000.00	\$464.00	\$1,000.00
Vandalism	\$0.00	\$1,838.00	\$2,000.00	\$81.00	\$1,000.00
Fountain/Monuments	\$0.00	\$0.00	\$2,000.00	\$151.00	\$1,500.00
Basin Cutting	\$8,335.00	\$2,579.00	\$4,860.00	\$1,352.00	\$4,860.00
Basin Repairs	\$0.00	\$0.00	\$10,000.00	\$1,950.00	\$2,000.00
Basin Maintenance	\$0.00	\$12,047.00	\$9,850.00	\$7,071.00	\$10,600.00
<b>TOTAL COMMON AREAS</b>	<b>\$56,146.00</b>	<b>\$42,677.00</b>	<b>\$47,860.00</b>	<b>\$30,057.00</b>	<b>\$41,610.00</b>

Water	\$20,357.00	\$11,514.00	\$18,000.00	\$12,542.00	\$18,000.00
Electricity	\$12,372.00	\$8,631.00	\$7,500.00	\$8,365.00	\$9,500.00
<b>TOTAL UTILITIES</b>	<b>\$32,729.00</b>	<b>\$20,145.00</b>	<b>\$25,500.00</b>	<b>\$20,907.00</b>	<b>\$27,500.00</b>

Pool Contract	\$11,400.00	\$11,940.00	\$12,324.00	\$10,272.00	\$12,330.00
Pool Supplies/Chemicals	\$8,974.00	\$8,248.00	\$9,900.00	\$5,584.00	\$7,500.00
Pool Phone	\$1,508.00	\$1,331.00	\$1,500.00	\$1,260.00	\$1,540.00
Pool Furniture	\$1,215.00	\$63.00	\$2,000.00	\$0.00	\$2,000.00
Pool Repairs	\$1,487.00	\$601.00	\$2,000.00	\$1,189.00	\$5,000.00
Lifeguards (salaries & taxes)	\$15,031.00	\$107.00	\$0.00	\$0.00	\$16,500.00
Trash service	\$1,606.00	\$2,015.00	\$2,000.00	\$1,935.00	\$2,280.00
Janitorial	\$4,335.00	\$3,413.00	\$4,000.00	\$3,470.00	\$4,000.00
Recreation Repairs/Supplies	\$4,149.00	\$3,149.00	\$4,000.00	\$4,663.00	\$5,000.00
Recreation Pool Fence/Gate	\$1,970.00	\$848.00	\$1,000.00	\$649.00	\$1,000.00
Recreation Cards/Passes	(\$165.00)	\$811.00	\$200.00	\$0.00	\$0.00
Cameras/Monitoring	\$0.00	0	0	0	1450
<b>TOTAL POOL &amp; RECREATION</b>	<b>\$51,510.00</b>	<b>\$32,526.00</b>	<b>\$38,924.00</b>	<b>\$29,022.00</b>	<b>\$58,600.00</b>

Social Committee	\$3,956.00	\$1,467.00	\$2,500.00	\$2,122.00	\$2,750.00
Communication/Newsletter Com	\$0.00	\$500.00	\$0.00	\$0.00	\$0.00
Beautification Committee	\$21.00	\$815.00	\$750.00	\$73.00	\$500.00
Holiday Lighting	\$0.00	\$1,025.00	\$0.00	\$0.00	\$250.00
Neighborhood Watch Committee	\$0.00	\$374.00	\$500.00	\$198.00	\$500.00
<b>TOTAL COMMITTEES</b>	<b>\$3,977.00</b>	<b>\$4,181.00</b>	<b>\$3,750.00</b>	<b>\$2,393.00</b>	<b>\$4,000.00</b>

Taxes - Property/Franchise	\$17,812.00	\$155.00	\$150.00	\$45.00	\$100.00
Insurance/Liability	\$9,374.00	\$6,842.00	\$7,525.00	\$6,838.00	\$6,900.00
Insurance/D&O	\$2,284.00	\$2,317.00	\$2,635.00	\$2,467.00	\$2,500.00
Capital Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserves	\$0.00	\$0.00	\$24,300.00	\$0.00	\$30,000.00
<b>Contingency/Savings</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$49.00</b>	<b>\$50.00</b>	<b>\$555.00</b>
Bad Debt	\$3,154.00	\$3,979.00	\$0.00	\$3,780.00	\$0.00
<b>TOTAL OTHER</b>	<b>\$32,624.00</b>	<b>\$13,293.00</b>	<b>\$34,659.00</b>	<b>\$13,180.00</b>	<b>\$40,055.00</b>

<b>TOTAL EXPENSES</b>	<b>\$219,662.00</b>	<b>\$170,606.00</b>	<b>\$199,800.00</b>	<b>\$166,806.00</b>	<b>\$219,780.00</b>
<b>BALANCE</b>	<b>(\$18,917.00)</b>	<b>\$44,492.00</b>	<b>\$0.00</b>	<b>\$45,166.00</b>	<b>\$0.00</b>

**BUDGET UNANIMOUSLY APPROVED BY THE BOARD OF DIRECTORS ON 11/15/10  
THIS BUDGET REPLACES ALL PREVIOUS BUDGETS**